

# FINANCIAL SUSTAINABILITY ADVISORY TASKFORCE

March 25, 2020

Present:

Advisory Taskforce

S. Fenske, J. Lyle, J. Knaust, R. Gatesman, S. Brooks, P. Frese, L. Horner, J. Geiger, D. Dollins, C. Mason, S. Puleio, J. Hendershot, J. Hummell, T. Varsek, P. Gent, S. Shannon, D. McCauley, D. Pitts, A. Lahr, L. Cullo, A. Jamison

Revenue Generation Workgroup

J. Graham, E. Moussa, H. Lineman, E. Foster, B. Sweet

Academic Programs Workgroup

L. Fleisher, J. Haight, J. Vega, D. Lott, R. Potter, R. Sabousky, L. Delbrugge, M. Kuntz, G. Price

Enrollment Optimization Workgroup

S. Wiebel, K. Debow, B. Bailey, D. Simpson, M. Mullen, S. Bauer, M. Dunlap, J. Eicher

Employee to Student Ratios Workgroup

S. Hoke, D. Smith, J. Troese, T. Latour, J. Phillips, C. King, J. Jarecki-Liu

General Savings Workgroup

J. Thornton, T. Finch, K. Pascuzzo, J. Allen, J. Zacherl, C. Thomas, P. Woodburne, T. Pierucci

## **Agenda Items**

### 1. Introductions

S. Fenske opened the meeting with introductions of the Taskforce and the Workgroups.

### 2. The Charges

Dr. Dale thanked the group for convening and reviewed the need for the Taskforce and Workgroups. She indicated that the submission target date for the university's Financial Sustainability Report to PASSHE is currently September and asked teams to work toward the current deadline even though the date could be moved due to the virus. In reviewing the PowerPoint, she shared that FSAT would review financial data, staffing levels, enrollment levels and step up plan along with TNI recommendations and any other relevant data. She asked that the group keep campus informed and show transparency. She also asked to be updated bi-weekly.

Dr. Dale reviewed each workgroup charge and discussed the non-negotiables contained in the PowerPoint shared with the team. She indicated that the University would have serious concerns if financial goal wasn't reached in 5 years.

### 3. Timeline

S. Fenske shared the timeline noting the Workgroups would be meeting weekly and the recommendations due to the Taskforce on April 17. The Advisory Taskforce would then prepare a report for the President and PEC for a May draft submission to PASSHE.

#### 4. Expectations of Team Members

J. Lyle asked that team members should try to be as available as possible due to the short timeline noting the importance of the work and the need for discretion among committee members. Committee members should forward information requests to Workgroup Chairs or Taskforce Co-Chairs. He encouraged team members to be involved and not to fear ideas that may be presented in committee work.

#### 5. Financial Information

L. Cullo reviewed the financial data for the team.

#### 6. Open for Questions

Several questions regarding the Drop Box suggestions were asked including when the information would be received, if all data would be shared with the entire group and if the information would be shared anonymously. S. Fenske reported that the data was under review and would be shared as soon as possible with the chairs of the Workgroups.

A question was asked about student representation for the workgroups and S. Fenske noted students were not originally scheduled to participate on the workgroups due to the quick turnaround time but that issue could be discussed now that there is more flexibility within student schedules. The chairs of the Workgroups could discuss this issue and pursue that option if they chose to.