

ALUMNI NEWSLETTER

FALL 2008

MESSAGE FROM THE DEAN

COBA REACHES 40!

On September 1, 1967, Clarion University of Pennsylvania (then Clarion State College) was granted authorization to offer a Bachelor of Science in Business Administration (BSBA) degree. Since then, approximately ten thousand students have graduated with BSBA and/or MBA degrees from Clarion. As a group, our graduates have enjoyed successful careers as accountants, bankers, consultants, sales and account managers, financial analysts, bankers, professors, marketers, managers, human resource professionals, economists, real estate professionals and related positions. Many of our graduates have progressed to vice president, COO, CFO, CEO, partner, president, and owner/manager positions. Most certainly, we are quite proud of the career successes of so many of our graduates, but we are just as proud of the many contributions that our graduates have made to their communities in terms of their time and talents.

There have been many faculty and administrators, too many to name, who have preceded us and established the foundation for Clarion's COBA and subsequent accreditation by AACSB International. These masters-teachers, mentors, advisors, administrators, and scholars-demonstrated foresight and wisdom in establishing this college, developing our curriculum, hiring excellent faculty and providing learning opportunities for thousands and thousands of students. We are indebted to them-for they have made a positive contribution to our development and the development and success of the many students who have passed through Clarion's COBA.

In addition to reaching the 40 year milestone, the COBA enjoyed many highlights this past year. Here are a few:

- The 2007-2008 academic year was highlighted by a successful maintenance of AACSB International accreditation effort. In December 2007, the AACSB International Board of Directors voted to extend accreditation for Clarion's BSBA and MBA degree programs for another five years.
- In August 2007, we launched an Executive-Style Hybrid MBA Program at the Venango Campus. MBA courses are being delivered using a hybrid or dual-modality approach

combining traditional classroom and web-based instruction.

- Stock tickers and monitors for daily business news were installed in the COBA Student Computer Lab and the Still Hall Lobby.
- We replaced 25 computers in the Still Hall Computer Lab with new computers – the COBA Lab is the busiest on campus.
- The COBA continued to provide meaningful internships for our students – since summer 1999, the COBA has approved over 500 “for credit” internships.
- During the 2007-2008 academic year, 23 business professionals spoke to over 750 COBA students.
- We inducted 32 new members into Beta Gamma Sigma, the AACSB affiliated International Business Honorary.
- Eleven students were inducted into Omicron Delta Epsilon, the Economics Honorary.
- Our faculty has continued to incorporate “live” (action) cases into MBA courses – since 2001, over 42 different live cases have been used.
- COBA faculty produced over 100 peer reviewed journal articles and over 260 other intellectual contributions (proceedings articles, academic and professional presentations, etc...) during the most recent five year period.
- The Small Business Development Center (SBDC) provided almost 14,000 hours of one-on-one consulting to 367 clients, and assisted 86 clients with securing financing totaling \$19.6 million.



James G. Pesek, Ph.D.



COBA ENROLLMENT

University-wide headcount enrollment has reached a record high – 7,100 students, and enrollment in the COBA continues to grow, as well.

The COBA has experienced an increase in headcount enrollment of 6.4 percent from fall 2006 to fall 2008, and 1.2 percent from fall 2007 to fall 2008.

Overall COBA Headcount Enrollment

Fall 2006	971
Fall 2007	1021
Fall 2008	1053

Top Majors in COBA—Fall 2008

Management	231
Accounting	196
Marketing	134
Finance	96
Real Estate	49
Economics	48
International Business.	32



COBA AWARDS

2007-2008 WALL STREET JOURNAL AWARD WINNER

Lucas Schaeffer was named the COBA's Wall Street Journal Award Winner for the 2007-2008 academic year. Lucas, an Honors Program graduate, was a triple major in International Business, Economics and Spanish. After graduating in May 2008, Lucas accepted a highly competitive post-graduate internship with Iberdrolas, a world leader in wind and hydroelectric power located in Spain. Other students participating in the program are from Georgetown, MIT, Stanford and the University of Southern California.



Lucas Schaeffer,
WSJ Award Winner

OUTSTANDING MBA STUDENT

For the 2007-2008 academic year, Joseph Fiedor was selected as the Outstanding MBA student. Joe has elected to complement his MBA degree by pursuing a master's degree in Biology at Clarion. Eventually, he intends to seek a position where he could utilize his knowledge both in business and ecology.



Joseph Fiedor,
Outstanding MBA
Student

DEAN'S CHAMPION AWARD

Dr. Barbara Garland, Professor of Marketing, was honored with the Dean's Champion Award for her leadership in developing assessment of learning plans for the COBA.

Barbara put in a considerable amount of time and energy in leading this college-wide effort. The results of our assessment activities are used by the faculty for programmatic improvements and to assure external constituents (potential students, public officials, supporters, and our accreditors — AACSB International and Middle States) that the College is meeting its goals.

COBA FACULTY AWARDED GRANTS

This past summer the following COBA faculty members were awarded funding through the COBA's competitive research grant program:

- **Dr. Gustavo Barboza (Administrative Science)**
Economic Growth Creation or Diversion?
The Record of Trade Agreements in Latin America.
- **Dr. Jeffrey Eicher (Finance)**
The Alternative Minimum Tax—Pitfalls and Foibles.
- **Dr. Tony Johns (Administrative Science)**
Reciprocity and Stakeholder Management.
- **Dr. Miguel Olivas-Luján (Administrative Science)**
Evidenced-Based Management:
A Business Necessity for Hispanics.
- **Dr. Rod Raehsler (Economics)**
The Use of Artificial Neural Networks to Forecast
Turning Points in Economic Activity Across Economies.
- **Dr. Kevin Roth (Administrative Science)**
Live Case Analysis: Pedagogical Problems and Prospects.
- **Dr. William Stine (Economics)**
Does the Frequency of Property Reassessment Increase
the Probability of Reassessment?
- **Dr. Sandra Trejos (Economics)**
Trade Openness and Output Growth in Asia.
- **Dr. Chin Yang (Economics)**
Pollution Taxes and Price Control in the
U.S. Coal Market.
- Also, **Dr. Miguel Olivas-Luján (Administrative Science)**
was awarded the first ever COBA Assessment Grant.

FACULTY TRANSITIONS

Promotions

Frank Shepard, J.D.
from Assistant to Associate Professor

Tenure

Anthony Greci, Ph.D. Professor of Accounting
Kreag Danvers, Ph.D. Professor of Accounting

New MBA Director

Brenda Ponsford, Ph.D. Chair and Professor of Marketing

ONLINE CPA EXAM ELIGIBILITY PROGRAM

In May 2008 the COBA began offering an online CPA Exam Eligibility Program for a cohort of post-baccalaureate students. This is a one-year program that is taken completely on-line that along with any four year degree will allow you to sit for the CPA exam. Students do the work at a time and place that is convenient for them.

The program consists of the following eight accounting courses (24 credits):

- Financial Accounting (ACTG 251)
- Managerial Accounting (ACTG 252)
- Intermediate Accounting (ACTG 350)
- Accounting for Equities (ACTG 351)
- Cost Accounting (ACTG 352)
- Federal Taxation (ACTG 353)
- Auditing (ACTG 354)
- Accounting Problems (ACTG 451)

Students completing these eight courses, along with any four-year college degree, will be eligible to sit for the CPA exam in Pennsylvania. For eligibility in other states or to apply for the program please contact Dr. Anthony Greci (agreci@clarion.edu). The next cohort begins in May 2009.

FACULTY RETIREMENT

Thomas J. Stuhldreher, Ph.D.

Professor of Finance

In January 2008 Dr. Thomas J. Stuhldreher officially retired from Clarion University. Tom joined the Department of Finance in 1985. He earned his doctorate and MBA from Kent State University, and holds a M.A. from the University of Notre Dame and a B.A. degree from Borromeo College of Ohio. Among his students, Tom enjoyed a reputation as a highly effective instructor who would occasionally inject humor into his classes. Dr. Stuhldreher remained an active contributor to his discipline right up to his retirement as a co-author for three articles published in 2007 in the following journals: the Journal of Tax Practice and Procedure, The American Journal of College Student Health, and Advances in Financial Education.



STUDENT ORGANIZATIONS

The COBA has many outstanding student organizations. In fact over the last several years student chapters of the American Marketing Association (AMA) and Society for the Advancement of Management have garnered national awards. More recently, the Political Economy Club (PEC) earned two awards that are particularly noteworthy. While the Club was inactive just three years ago, under the guidance of Dr. Sandra Trejos, Associate Professor of Economics and PEC Advisor, interest and membership in the organization grew quickly. In fall 2007, the Club received the first Global Citizenship Award at the 13th Annual Equity Awards Ceremony. The award is presented to a Clarion University or community individual or organization that in the spirit of reconciliation promotes peaceful coalitions by developing curricula, travel or study abroad opportunities that create global connections and dialogue and/or implements an activist project that benefits communities in conflict zones. Examples of the PEC's activities include collecting hygiene items for the victims of domestic violence in Clarion county, organizing a lecture by Dr. Antonio Morales-Pita, Economics Professor from De Paul University in Chicago, who spoke about the process of writing a book and his personal journey to freedom, planning and organizing a forum on genocide, featuring Dr. Seymour Dresher, Professor of Human Rights and Genocide at the University of Pittsburgh, and Clarion University student Paul Kur Deng from the Sudan and organizing a trip to New Orleans to work with the St. Bernard's Project to help rebuild homes in communities devastated by Hurricane Katrina.

In addition to receiving the Global Citizenship Award, the Political Economy Club earned the Recognized Student Organization of the Year Award 2008 along with an Excellence in Service Award. The COBA and Department of Economics are indeed very proud of the Political Economy Club for making a difference in our community, and in other parts of the country.

NEW MINOR LAUNCHED

Recently, the COBA launched a new interdisciplinary track for the Leadership Minor. The program is housed in the college and is open to all students regardless of their individual majors. Students who elect the interdisciplinary minor will experience critical leadership principles through theory, application, and skill development. The program provides the student with an exposure to a body of knowledge emphasizing both leadership concepts and leadership skills. Core subjects include sociology, ethics, management, communications, and political science. Each student will then design a program with his/her faculty mentor to meet his/her specific needs by selecting one of the following three areas of emphasis: Individuals as Leaders, Team and Group Leadership, and Organizational Leadership.

Through this program students will gain a deeper understanding of leadership in today's society as well as a thorough recognition and readiness to apply leadership to their chosen careers.



MBA PROGRAM NEWS

During the 2008-2009 Academic Year the MBA Program and Assessment Committee will be conducting a focused review of the MBA Program, including an examination of program delivery modes, assessment results, curriculum, and enrollment management practices. Soon, the Committee will be mailing out an alumni survey to our MBA graduates to collect data on important knowledge and skills needed for success in today's complex business environment. We would greatly appreciate your participation in the survey.



COBA RESEARCH RECOGNITION AWARDS

One of the COBA's seven Core Values is to "value the contribution of knowledge." As a College, we embrace intellectual inquiry and ongoing research; our faculty members actively engage in scholarship. In fact, over the past five years, our faculty members have produced over 100 peer reviewed journal articles, with over 40 percent of those research articles being contributions to business and managerial practices. To recognize and further encourage faculty scholarship in journals and other publication outlets, the COBA has revamped its Research Recognition Policy. As a result, the College now presents five research awards each year. We are pleased to announce that **Dr. Miguel Olivas-Lujan** (Administrative Science) has been named the 2007-2008 COBA Researcher of the Year. Also, receiving awards are **Dr. Rod Raehsler** (Economics), **Dr. Gustavo Barboza** (Administrative Science), **Dr. Sandra Trejos** (Economics), and **Dr. Anthony Greci** (Accountancy).

Dr. Miguel R. Olivas-Luján is Professor of Management at Clarion University and Faculty Researcher at Tecnológico de Monterrey (Mexico). He earned the COBA's Researcher of the Year Award for his intellectual contributions during the eighteen months previous to March of 2008. One of his most important achievements during this period is the publication of *Successful Professional Women of the Americas* (Elgar, 2006), a book that received perfect scores from the Brazilian Education Ministry and was ranked as Highly Recommended by Choice (a publication of the American Library Association); Dr. Olivas co-edited this work with colleagues from nine different countries. He also serves on editorial boards that include the *Journal of Managerial Psychology* and *The Business Journal of Hispanic Research*. His research interests include: Information Technologies, Human Resources, Gender, Business Ethics, and Culture, and his work has been presented in conferences in four continents and published in three languages.

His degrees are in computer engineering and international business (B.Sc. and MBA from Tec de Monterrey), and he earned a doctorate (Ph.D.) in Business Administration from the University of Pittsburgh.

COBA FACULTY PARTICIPATE IN COMMUNITY FELLOWS PROGRAM

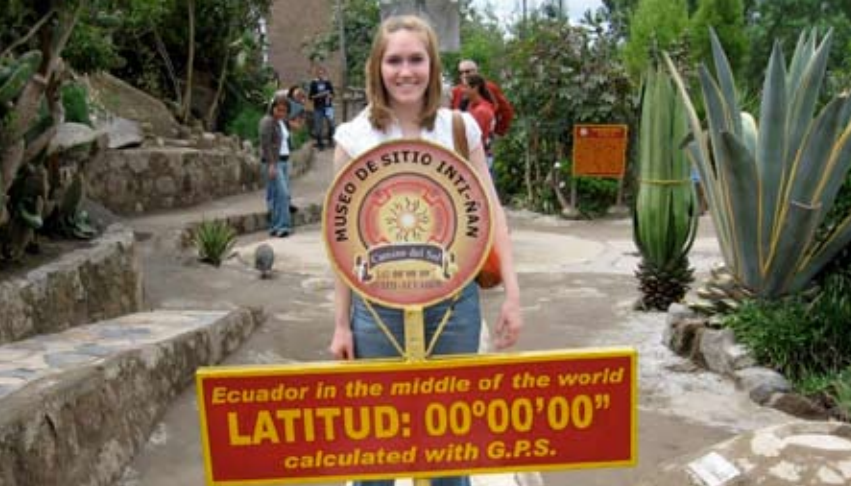
Initiated in 2006, the Clarion University Community Fellows Program awards grants up to \$1,000 to community partners who propose a project in conjunction with a tenured or tenure-track faculty member of full time staff member. The purpose of the program is to recognize the importance of strengthening the University's public mission and instill the value of partnering with community members, and non-profit organizations. In the first two years of the program COBA faculty members have received five awards.

2007-08 AWARDS:

- **Dr. Robert Balough**, Professor of Economics, with the Clarion County Airport for a market analysis of the Clarion County Airport Extension Project.
- **Dr. Soga Ewedemi**, Professor of Finance, with Porter Township for Evaluating an Emergency Management Plan.
- **Dr. Kevin Roth**, Professor of Management, with the Clarion Conservancy for a Strategic Planning Project and Redbank Renaissance, Inc. for a Community Planning Project

2006-07 AWARDS:

- **Dr. Kevin Roth**, Professor of Management, and **Dr. Jerry Belloit**, Professor of Real Estate, with the Clarion County Planning Commission for a Clarion County Subdivision and Land Development Ordinance Project



MY STUDY ABROAD EXPERIENCE IN ECUADOR

BY ANGELA MILLER

During this past summer, I had the amazing opportunity to study abroad in Quito, Ecuador through the Inlingua Program. Dr. Spina, Spanish professor at Clarion, traveled with me and fifteen other Clarion University students to the capitol of Ecuador. The main purpose of the trip was to take Spanish courses through the Inlingua program and experience life and culture in Latin America.

For one month, I was surrounded by Ecuadorian culture and language. During my stay, I lived with a host family, giving me the advantage of personally witnessing customs, food, and Ecuadorian family lifestyles. The food wasn't very different from American food, but their diet included a lot more rice and fruits. We ate our largest meal around two o'clock in the afternoon and had a simple dinner around eight at night. Families in Ecuador usually live in the same house or really close to their relatives. There were always people coming into my host family's house to just socialize and join us for our lunch meal.

I took Spanish classes during the week, which helped me with my language and conversation skills with the locals. On the weekends we traveled to unique and diverse places within Ecuador. We also took a trip to the heart of the Andes Mountains where we rode horseback to see waterfalls and volcanoes. My favorite trip was when I got to go to the "Middle of the World" and stand on both sides of the equator. The scenery in Ecuador is beautiful and diverse, ranging from the tropical islands of the Galapagos to the snow covered peaks of the Andes Mountains to the rain forest.

During the week, our class would visit different places around Quito. We went to several museums, including that of a well-known abstract painter, Oswaldo Guayasamin. We toured local artisan and fruit markets. Also, we went on the "Teleferico," which is an incline that takes you to the top of Quito where you can see the entire city along with the valleys and mountains of the Andes.

This experience has and will continue to help me with my career plans. As an International Business major, having not only the ability to speak a second language, but the international experience to back up my language skills is a great addition to my resume. The experience has taught me to adapt and flourish in other cultures and provided me with a more insightful worldview. I was able to learn appropriate customs and how to act respectfully in Latin American culture. Studying abroad in Ecuador has also made my resume unique as I apply for an internship next summer. I highly encourage other students to study abroad as this experience has obviously benefited me in many ways.

I have three majors, Finance, International Business, and Economics, and two minors in Spanish and Latin American and Caribbean Studies. My hometown is Grove City.

2007-2008 CLARION UNIVERSITY INTERNATIONAL SCHOLARS PROGRAM

Three COBA students, Ashley May, Angela Miller and Amanda Rittmeyer, received International Scholars Program Grants for the Inlingua Program in Ecuador this past summer. Also, Ashley Tolchin, and Anna Setnar received grants to study at the Dublin Business School and the University of Bamberg, respectively. Kayla Baker was awarded a Discover Korea Scholarship to attend Daegu University. Dr. Sandra Trejos, Associate Professor of Economics and International Business Program Coordinator, served as the faculty mentor for each student.

FACULTY RESEARCH— SHARING INFORMATION AND EXPERTISE



Dr. Miguel Olivas-Luján,
Professor of Management

E-HRM AND IT GOVERNANCE: A USER DEPARTMENT'S PERSPECTIVE USING DIFFUSION OF INNOVATIONS (DOI) THEORY

This past June, Dr. Miguel Olivas-Luján presented at the International Conference on Enterprise Information Systems (ICEIS) in Barcelona (Spain) e-HRM and IT Governance: A User Department's Perspective Using Diffusion of Innovations (DOI) Theory; a study that states –with statistical support from data collected in industry-- that inter-departmental collaboration within a firm is crucial for the company's innovativeness. In a sentence, this research found that, when the Human Resources and the Information Systems departments have a positive relationship and the latter is at least partially responsible for the organization's IT governance, the company will have more information technologies for HR purposes, and the use of such technologies will be more sophisticated.

For the untrained eye, the paragraph above almost reads silly. Shouldn't it be obvious that greater collaboration between such departments should lead to more technologies and better usage? Well, finding statistically significant evidence for such an assertion is more difficult than meets the eye! Especially when scientific, refereed approval is needed for presentation in scientific forums like the International Conference on Enterprise Information Systems (ICEIS), a prestigious group that has been meeting for eleven years in various major European and North American cities.

Dr. Olivas had developed a total of five hypotheses for this paper, and only three of them received statistical support. Each of the hypotheses is quite logical but, for two of them, there was simply not enough evidence from the data to accept them. Such is the nature of research: months are spent reviewing the literature, designing data collection strategies, collecting the data, analyzing the databases, writing and re-writing the report, and finally getting a refereed opportunity to present it to the research community, when there are results worth sharing.

Data for this article were collected via a web-based survey. About 145 respondents from middle- to large-sized companies headquartered in the United States and Canada collaborated to this work. This article was written in collaboration with Dr. Gary W. Florkowski, an Associate Professor from the Katz Graduate School of Business at the University of Pittsburgh. A refined version of this article has been requested by the editor of a special issue of the **International Journal for Business Information Systems**.

Together, Drs. Olivas and Florkowski have collected data from companies in the UK, Ireland, Mexico, India, and China, in addition to the countries that participated in the study reported above. Their collaboration in this topic extends half a decade and their work should continue to extend the knowledge base needed to improve companies' use of Information Technologies for Human Resource service delivery.

BUSINESS ADVISORY COUNCIL

The COBA Business Advisory Council held its fall meeting on Thursday, October 2, 2008. Clarion University President Joseph P. Grunenwald offered a brief "State of the University" report to the Council and new Provost and Vice President Academic Affairs, Dr. Valentine James shared some of his ideas for fostering support for sustainability and moving Clarion towards higher levels of internationalization. Dr. Brenda Ponsford, MBA Director, spoke to the Council about the MBA program and the current review that is underway. One of the highlights of the day was the opportunity for many of our MBA students and several COBA student organization leaders to have lunch with members of the Council. Plans are underway for Council members to participate in panel discussions for our students during the spring 2009 semester.

CLARION UNIVERSITY OF PENNSYLVANIA COLLEGE OF BUSINESS ADMINISTRATION

BUSINESS ADVISORY COUNCIL 2008-2009

Mark S. Andrekovich

Chief of Human Capital, Maximus, Inc.

Marcus Bingham

Vice President of Operations, Clarion Bathware

John L. Boss, III

Senior Vice President & Resident Managing Director, Aon Consulting

Scott Burns

Principal, President, & COO,
Burns and Burns Associates, Inc.

Mark R. Demich

Partner, PricewaterhouseCoopers LLP

Kimberly P. Griffith

Shareholder, Alpern Rosenthal & Company

PJ Hilbert

Managing Director (Retired), JPMorgan Chase

Maria Kirby

Energy Program Coordinator, Northwest Regional Planning and Development Commission

Scott Kroh

President, Robindale Energy Services, Inc.

Don Lewis

President and CEO, Structural Modulars, Inc.

Richard L. Lewis

Executive Vice President, Retail Branch Banking,
National City Bank

Gerald Marterer

President, Arizona Chemical

William E. McDonough

Partner, Achieve Financial LLC

Dalph S. McNeil

President and CEO,
Brookeville Equipment Corporation

Frank A. Pici

Executive Vice President and CFO,
Penn Virginia Corporation

Nitin Sahney

Managing Partner & CEO, Mango Assets Fund

Ronald J. Scanlon

CPA, McCall and Company, P.C.

John T. Stunda

Senior Vice President, Human Resources
ESB Financial Corporation

John Tedeschi

Senior Vice President
Global Field Organization, MEDRAD, Inc.

COBA STUDENTS CONDUCT RESEARCH

During the 2007-2008 academic year, six COBA students received competitive grants through the University's Undergraduate Research Awards Competition. In addition, three COBA students made research presentations at professional conferences.

2007-2008 CLARION UNIVERSITY UNDERGRADUATE RESEARCH AWARDS

Name	Project Title	Faculty Mentor
Shannon Baker	Utilizing Forecasting Models to Evaluate Economic Conditions in Brazil, Chile and Argentina versus Columbia, Bolivia, and Venezuela	Dr. Rod Raehsler
Lindsay Banner	An Empirical Study of Emerging Stock Markets, Economic Growth and Microfinance	Dr. Sandra Trejos
Lucas Schaeffer	Wealth Differentials in Selected Central American Nations	Dr. Rod Raehsler
Yifan Zhao	A Continuing Divide in the Midst of Prosperity: An Analysis of Structural Break in the Gini Gap	Dr. Chin Yang
Kristopher Snyder	Economic Freedom and Human Development	Dr. Sandra Trejos
Linda Carbaugh	The Law of the Sea: Geographical and Economic Implications	Dr. Sandra Trejos

COBA STUDENT PRESENTATIONS AT PROFESSIONAL CONFERENCES SPRING 2008

Name	Project Title	Conference
Lucas Schaeffer	Wealth Differentials in Selected Central American Nations	Presented at the Landscapes of Latin America: Economic Development, Ethics, and the Environment in the 21 st Century Conference held at King's College, April 24-26, 2008.
Rozlynd Vares	Inside Sub-Saharan Africa; An Empirical Cross-Country Study of Factors Which Cultivate Government Corruption	Presented at the Midwest Economics Association Annual Conference in Chicago, March 14-15, 2008
Yifan Zhao	A Continuing Divide in the Midst of Prosperity: An Analysis of Structural Break in the Gini Gap (with Dr. Rod Raehsler). Presented at the Midwest Decision Sciences Meeting in Erie. PA, April 2008	Presented at the Midwest Decision Sciences Meeting in Erie. PA, April 2008
Yifan Zhao	A Production Order Quantity with Economies of Scale (with Dr. Chin Yang)	Presented at the Midwest Decision Sciences Meeting in Erie. PA, April 2008

SCHOLARSHIP WINNERS 2008-2009

Scholarships are increasingly important to the COBA to attract high-achieving students and assist those with financial needs, so we are appreciative for the donations of our alumni and friends of the university to endow and grow our scholarships. For the 2008-2009 academic year, we awarded individual academic scholarships that ranged in value from \$200 to \$2,500. In total, we provided almost \$40,000 in scholarships for the year. In 2007, the COBA established a goal of increasing our scholarship endowment by 50 percent. If you are interested in contributing to this worthwhile goal by endowing a scholarship or supporting an existing one, please contact the COBA Dean's Office at 814-393-2600 or e-mail Jim Pesek at jpesek@clarion.edu.

COBA SCHOLARSHIPS AWARDED FOR THE 2008-2009 ACADEMIC YEAR

COLLEGE-WIDE SCHOLARSHIPS

Kroh Family Business Scholarship
Joshua McGarvey
Matthew Petruna
Kylie Zamperini
Kenneth Bonus

E. Wilson Amsler Scholarship
Kassie Leuschel
Matthew Petruna
Kristofer Gregory

Charles P. Leach, Sr Scholarship
Sarah Wedekind
Amanda Kohl

Edward G. Kriebel Family Scholarship
Kyle Hirsch
Angela Richards
Charlotte Merryman
Sheena Shirey

Donald & Bernadette Hugus Crooks Scholarship
Wendy Hollendonner
Emily Dellaquila
Larry Hoak

ACCOUNTANCY DEPARTMENT SCHOLARSHIPS

Gary L. Merz Memorial Scholarship
Joshua McGarvey

Charles J. Pineno Accounting Scholarship
Sarah Wedekind
Kimberly Chernosky

Harry Joseph Smith Memorial Scholarship
Shaelin Knebel

Alpern Rosenthal "Exceeding Expectations" Scholarship
Amanda Kohl

Ruth N. Pici Memorial Scholarship
Aaron Shriver

William & Olive Barnes Scholarship
Lindsay Ferris

Accountancy Department Senior Scholarship
Kylie Zamperini
Kristofer Gregory

Accountancy Department Service Scholarship
Michael McGuire
Sheena Shirey

ADMINISTRATIVE SCIENCE DEPARTMENT SCHOLARSHIPS

Dr. Leonard and Sally Ann Ackerman Scholarship
Kenneth Bonus
Heather Puhalla

Department of Administrative Science Scholarship
Dana Falk

Departmental Book Scholarships
Rachelle Davis
Alison Speer
Brian D. Perkins
Richard G. Eckert
Dustin L. Craig

ECONOMICS DEPARTMENT SCHOLARSHIPS

Enid Dennis Scholarship
Peter Baschnagel

Department of Economics Scholarship
Amrita Shinde

International Business Scholarship
Kayla Baker
Angela Miller

FINANCE DEPARTMENT SCHOLARSHIPS

Henry G. Burns Center for Finance & Insurance Scholarship
Christopher Biedka
Angela Miller
Matthew Petruna
Britney Pniewski

Paul Gray Real Estate Scholarship
Nathan Beckwith

Burns And Burns Scholarship
Kassie Leuschel

Department of Finance Alumni & Friends Scholarship
Matthew Petruna

MARKETING DEPARTMENT SCHOLARSHIPS

Bonnie Silvertongue Marketing Memorial Scholarship
Jessi Volaric

Marketing Management Scholarship
Wendy Hollendonner

Marketing Research Scholarship
David Deitz

Retail Management Scholarship
Bryce Davis

Paul Y. Kim Advertising Management Scholarship
Josie Shreckengost

Marketing Department Scholarship
Nathan Cohen

MBA PROGRAM SCHOLARSHIPS

S&T Bank Endowed Scholarship
Ashley J. Grimm

HILBERT INAUGURAL REED LECTURE SERIES SPEAKER

The Reed Lecture Series was established by an endowment fund created by Dr. John H. and Barbara Reed. Dr. John Reed, a retired Clarion University professor of administrative science, taught at Clarion from 1971-2001. The Reed Lecture series features speakers including: business and government scholars, business executives, noted business professionals from the disciplines of management, marketing, finance, accounting and economics, legislators, judges and government executives.

Ms. PJ Hilbert served as the initial speaker for the inaugural College of Business Administration Reed Lecture Series, April 22, in Carter Auditorium, Still Hall, Clarion University. Her presentation, "Managing in a Time of Crisis: Personal Leadership Lessons Learned in the Aftermath of 9/11," was attended by over 200 hundred students, faculty, administrators and community members.

PJ Hilbert, a 1977 Clarion University graduate, recently retired as the managing director for JPMorgan Chase Treasury and Securities Services in New York City, N.Y. As managing director she was responsible for global client service and offshore operations. She earned a B.S.B.A. degree in accounting from Clarion and is also a graduate of Harvard Business School's Advanced Management Program.



Ms. PJ Hilbert

After graduating from Clarion University, Ms. Hilbert joined IBM, as the first female sales representative in the Erie branch office. Two and a half years later, she moved to AT&T, advancing to the position of vice president - client relationship management/operations. PJ directed AT&T's Emergency Response Center when the World Trade Center came under attack. She was charged with restoring service to New York City's stricken financial district. Ms. Hilbert is the 2005 recipient of the Distinguished Alumni Award presented by the Clarion University Alumni Association.

SPEAKERS

Over the past two years over twenty-five business professionals and leaders have taken time out of their schedules to speak to COBA student organizations and various business classes. We believe these experiences greatly enhance what we do in the classroom and are grateful to the following individuals for their willingness to speak to our students:

- **Christopher Adams**, VP, District Sales Executive, National City Bank
- **Mark Andrekovich**, Chief of Human Capital, Maximus, Inc.
- **Marcus Bingham**, VP, Operations, Clarion Bathware
- **Lance Ciccirelli**, Financial Consultant, Janney Montgomery Scott LLC
- **Cody Cope**, Recruiting Specialist, Account Staff, Inc. (Pittsburgh)
- **Tom Davido**, Quality Control Coordinator, Weyerhaeuser Co.
- **Mark Demich**, Partner, PricewaterhouseCoopers LLP
- **Brad Ehrhart**, Director, Clarion County Economic Development Corp
- **Martin Gallardo**, Project Manager, Clarion Laminates
- **PJ Hilbert**, Managing Director, JPMorgan Chase Treasury & Securities
- **Maria Kirby**, Economic Dev. Specialist, Clarion County Econ. Dev. Corp.
- **Scott Kroh**, President, Robindale Energy Services, Inc.
- **Alfred H. Lander**, J.D., Partner, Law Offices of Greco & Lander, P.C.
- **Matthew Lerch**, VP, Assistant Branch Manager, Janney Montgomery Scott
- **Don Lewis**, President and CEO, Structural Modulares, Inc.
- **Gerald Marterer**, President, Arizona Chemical
- **Larry Mastrovich**, President and COO, Apria Healthcare
- **Michael J. Moran**, Ph.D., Chief Economist, Daiwa Securities America, Inc.
- **Melissa Morhak**, HR Manager, Dietrich Metal Framing (Worthington Industries)
- **Clare Novak**, President, Novak and Associates Performance Consulting
- **Frank Pici**, Executive VP and CFO, Penn Virginia Corp.
- **Fred Port**, VP, Commercial Loans, Northwest Savings Bank
- **Jim Reed**, Motivational Speaker & Consultant, Former IBM Executive
- **Diane Rylander**, HR Specialist, Lockheed Martin
- **Nitin Sahney**, Managing Partner & CEO, Mango Assets Fund
- **Jeff Schmeck**, President, Miner Fleet Corp.
- **Ryan See**, Team Leader, Weyerhaeuser Co.
- **John Stunda**, Senior VP, Human Resources, ESB Financial Corp.
- **Ron Thompson**, CFO, First United National Bank

CFP BOARD RENEWS REGISTRATION FOR COBA'S FINANCIAL PLANNING TRACK

We are pleased to report that the Certified Financial Planner Board of Standards Inc. (CFP Board) has approved our application for renewal of CFP registration for the Personal Financial Planning Track offered by the Department of Finance. The renewal extends our registration to March 31, 2010.

In considering a school's application to register a program, CFP Board compares the program with the financial planning-related topics identified in extensive, periodic job-task analysis studies. The job-task analyses survey financial planning professionals to determine areas students should master in order to

provide competent, ethical financial planning services. The topics to be mastered can be categorized into the following broad subject areas: general principles of financial planning, insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning and estate planning.

Students completing the financial planning program at Clarion University will be eligible to sit for the national CFP® Certification Examination administered by CFP Board.

According to Dr. Jeffrey Eicher, professor of Finance, "Clarion University's Finance program is

extremely pleased to have received continuing CFP Board registration upon review of our program. The financial planning-related topics necessary to properly prepare our students for careers in financial planning change constantly. Regular review and continuing registration by the CFP Board verifies that we are keeping pace with those changes, and preparing our students for the challenges that lie ahead in the financial planning field."

The mission of CFP Board is to benefit the public by granting the CFP® certification and upholding it as the recognized standard of excellence for personal financial planning.

SHARE YOUR GOOD NEWS WITH US!

Name: _____

Last Name at Graduation: _____

Year of Graduation: _____

Home Address: _____

Home Telephone No: _____

E-mail: _____

Job Title: _____

Company Name: _____

Work Address: _____

Work Telephone No: _____

News: _____

Please share with us your latest news, job promotions, or change of address. Mail this information to

College of Business Administration (COBA)

Clarion University of Pennsylvania

840 Wood Street

Clarion PA 16214

or Fax this form to: 814-393-1910

I WANT TO GET INVOLVED!

I would be interested in supporting the COBA by:

- Providing a business internship or a site for a live case study
- Being a guest speaker for student clubs/classes
- Being involved in recruiting new students
- Contributing to the COBA for scholarships, innovative programs, teaching, and research.
- Other: (please specify) _____



VISIT US ON THE WEB AT:

WWW.CLARION.EDU/COBA

