

Title IV Authorization - Holding credit balances

The University may hold excess FSA funds (credit balances) if it obtains a voluntary authorization from the student or parent. Because FSA funds are awarded to students to pay current year charges, notwithstanding any authorization obtained by the University from a student or a parent, the University must pay –

- Any remaining balance on loan funds within 14 days of the end of the loan period, and
- Any other remaining FSA funds within 14 days of the end of the last payment period in the award year for which they were awarded.

Students can authorize Title IV funds to pay other charges such as parking, library and health center charges by logging into their MyClarion Student center. This form will be signed electronically via secure login to your MyClarion Student Center with your Clarion ID and will be stored under Student Permissions in your student center.

Students can rescind authorization any time during their period of enrollment, To rescind this authorization submit a written request to Student Financial Services, 840 Wood Street, 114 Becht Hall, Clarion, PA 16214 or via my MyClarion University eagle mail account to stffinservice@clarion.edu.

Should you choose to rescind this authorization, you understand that the cancellation is not retroactive and will apply to any credit balance created after the date of cancellation. Credit balances will be refunded within 14 days after a request to cancel authorization is received. Student will be responsible for paying any outstanding debts to Clarion University if they cancel this authorization.

If you are not able to submit the form electronically via your MyClarion Student Center, you can request a paper authorization form by visiting Student Financial Services, 840 Wood Street, 114 Becht Hall, Clarion, PA 16214.

Please see full Title IV Funds Policy and FAQs below.